

## ESAB INDIA LIMITED

Regd Office: Plot No. 13, 3rd Main Road,  
Industrial Estate, Ambattur, Chennai - 600 058

Audited Financial Results  
for the year ended 31 December 2008

(Rs. Lacs)

Particulars	Unaudited Nine months ended 30 September	Unaudited Quarter Ended 31 December		Audited for the year ended 31 December	
	2008	2008	2007	2008	2007
Gross Sales	37392	10203	10073	47595	39200
Less : Excise Duty	4312	1021	1298	5333	4905
Net Sales/Income from Operations	33080	9182	8775	42262	34295
Other Operating Income	483	276	205	759	608
<b>Total Income</b>	<b>33563</b>	<b>9458</b>	<b>8980</b>	<b>43021</b>	<b>34903</b>
<b>Expenditure</b>					
(Increase)/Decrease in stock-in-trade and work in progress	(1476)	1119	(118)	(357)	(439)
Consumption of Raw & Packing Materials	17912	4059	4508	21971	17526
Purchases - Finished Goods	2912	845	771	3757	2846
Employees Cost	2252	945	704	3197	2529
Depreciation	493	174	156	667	561
Other Expenditure	3632	1000	986	4632	3837
<b>Total Expenditure</b>	<b>25725</b>	<b>8142</b>	<b>7007</b>	<b>33867</b>	<b>26860</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Item</b>	<b>7838</b>	<b>1316</b>	<b>1973</b>	<b>9154</b>	<b>8043</b>
Other Income	142	48	49	190	138
<b>Profit before Interest &amp; Exceptional Items</b>	<b>7980</b>	<b>1364</b>	<b>2022</b>	<b>9344</b>	<b>8181</b>
Interest and Finance Charges	74	18	21	92	88
<b>Profit after Interest but before Exceptional Items</b>	<b>7906</b>	<b>1346</b>	<b>2001</b>	<b>9252</b>	<b>8093</b>
Exceptional Items	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>7906</b>	<b>1346</b>	<b>2001</b>	<b>9252</b>	<b>8093</b>
Tax expense	2709	425	674	3134	2753
<b>Net Profit from Ordinary Activities after tax</b>	<b>5197</b>	<b>921</b>	<b>1327</b>	<b>6118</b>	<b>5340</b>
Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>Net Profit for the period</b>	<b>5197</b>	<b>921</b>	<b>1327</b>	<b>6118</b>	<b>5340</b>
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539	1539	1539
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.	12163	8836
Basic and Diluted Earnings Per Share (Rs.)	33.76	5.99	8.62	39.75	34.69
Public Shareholding					
- Number of shares	6,840,731	6,840,731	6,840,731	6,840,731	6,840,731
- Percentage of share holding (to total shareholding)	44.4	44.4	44.4	44.4	44.4
<b>SEGMENT REPORTING</b>					
<b>Segment Revenue (Net)</b>					
Consumables	24272	6471	6264	30743	24470
Equipment	8808	2711	2511	11519	9825
<b>Total</b>	<b>33080</b>	<b>9182</b>	<b>8775</b>	<b>42262</b>	<b>34295</b>
<b>Segment Results</b>					
Consumables	6733	1099	1648	7832	6614
Equipment	1508	365	473	1873	1904
<b>Total</b>	<b>8241</b>	<b>1464</b>	<b>2121</b>	<b>9705</b>	<b>8518</b>
<b>Less :</b>					
i) Interest and Finance Charges	74	18	21	92	88
ii) Other unallocated expenditure net of unallocated income	261	100	99	361	337
<b>Total Profit Before Tax</b>	<b>7906</b>	<b>1346</b>	<b>2001</b>	<b>9252</b>	<b>8093</b>
<b>Capital Employed</b>					
Consumables	9875	8740	7144	8740	7144
Equipment	3149	3127	2513	3127	2513
Unallocated	203	1835	719	1835	719

**Notes:**

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19 February, 2009.
2. The provision for taxation of Rs 3134 lakhs during the year comprises Rs. 3185 lakhs in respect of current year taxation, Rs. ( 110) lakhs for deferred tax charge and Rs. 59 lakhs in respect of Fringe Benefits Tax.
3. The Board of Directors has recommended a final dividend @ 25 % i.e Rs. 2.50 Per share, absorbing a sum of Rs. 450 lacs for the year ended 31 December, 2008. At the meeting held on 24 July, 2008, the Board of Directors declared an interim dividend of 130% i.e. Rs. 13 per share, absorbing a sum of Rs. 2341 lacs, which has been paid on 1 August, 2008.
4. The Company had no investor complaints pending at the beginning of the quarter. 5 complaints were received during the quarter. All the complaints were disposed of and no complaint is pending at the end of the quarter.
5. Previous year's figures have been regrouped or reclassified wherever necessary.

**For ESAB INDIA LIMITED**

**G. Hariharan**  
Managing Director

Mumbai, 19 February 2009

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