

**ESAB INDIA LIMITED**

Regd. Office: Plot No. 13, 3rd Main Road,  
Industrial Estate, Ambattur, Chennai - 600 058

Audited Financial Results  
for the year ended 31 December 2009

(Rs In Lakhs)

Particulars	Audited for the year ended 31 December	
	2009	2008
Net Sales / Income from Operations	42063	42262
Other Operating Income	465	759
<b>Total Income</b>	<b>42528</b>	<b>43021</b>
<b>Expenditure</b>		
(Increase)/decrease in stock-in-trade and work in progress	98	(357)
Consumption of Raw & Packing Materials	21093	21971
Purchases - Finished Goods	2991	3757
Employees Cost	2857	3197
Depreciation	775	667
Other Expenditure	4946	4632
<b>Total Expenditure</b>	<b>32760</b>	<b>33867</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Item</b>	<b>9768</b>	<b>9154</b>
Other Income	404	190
<b>Profit before Interest &amp; Exceptional Items</b>	<b>10172</b>	<b>9344</b>
Interest and Finance Charges	83	92
<b>Profit after Interest but before Exceptional Items</b>	<b>10089</b>	<b>9252</b>
Exceptional Items	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>10089</b>	<b>9252</b>
Tax Expense	3471	3134
<b>Net Profit from Ordinary Activities after tax</b>	<b>6618</b>	<b>6118</b>
Extraordinary Item (net of tax expense)	-	-
<b>Net Profit for the year</b>	<b>6618</b>	<b>6118</b>
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539
Reserves excluding revaluation reserves	15,180	12,163
Basic and Diluted Earnings Per Share (Rs.)	43.00	39.75
Public shareholding		
- Number of shares	6826989	6840731
- Percentage of shareholding (to total shareholding)	44.35	44.44
Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
-Number of shares	Nil	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NA
-Percentage of shares (as a % of the total share capital of the company)	Nil	NA
b) Non-encumbered		
-Number of shares	8566031	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	NA
-Percentage of shares (as a % of the total share capital of the company)	55.65%	NA
<b>SEGMENT REPORTING</b>		
<b>Segment Revenue (Net)</b>		
Consumables	30440	30743
Equipment	11623	11519
<b>Total</b>	<b>42063</b>	<b>42262</b>
<b>Segment Results</b>		
Consumables	7988	7832
Equipment	2410	1873
<b>Total</b>	<b>10398</b>	<b>9705</b>
<b>Less :</b>		
i) Interest and Finance Charges	83	92
ii) Other unallocable expenditure net of unallocable income	226	361
<b>Total Profit Before Tax</b>	<b>10089</b>	<b>9252</b>
<b>Capital Employed</b>		
Consumables	9710	8740
Equipment	3258	3127
Unallocated	3751	1835

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 March 2010.
- The provision for taxation of Rs 3471 lakhs during the year comprises Rs. 3188 lakhs in respect of current year taxation, Rs. 270 lakhs for deferred tax charge and Rs. 13 lakhs in respect of Fringe Benefits Tax.
- The Company had no investor complaints pending at the beginning of the quarter. 10 complaints were received during the quarter and all were disposed of during the quarter.
- Previous year's figures have been regrouped or reclassified wherever necessary.

**for ESAB INDIA LIMITED**

**G. Hariharan**  
Managing Director

Chennai, 2 March 2010