

ESAB INDIA LIMITED

Regd. Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results
for the quarter/six months ended 30 June 2011

(Rs In Lakhs)

Particulars	Quarter Ended 30-06-11 (Unaudited)	Quarter Ended 30-06-10 (Unaudited)	Six Months Ended 30-06-11 (Unaudited)	Six Months Ended 30-06-10 (Unaudited)	Previous Accounting Year Ended 31-12-10 (Audited)
Net Sales / Income from Operations	13664	12178	27066	23332	50035
Other Operating Income	83	145	246	452	894
Total Income	13747	12323	27312	23784	50929
Expenditure					
(Increase)/decrease in stock-in-trade and work in progress	(600)	(618)	(1025)	(1219)	(623)
Consumption of Raw & Packing Materials	7813	6748	15332	12841	26252
Purchases - Finished Goods	1388	1268	2681	2519	5617
Employees Cost	1099	972	2025	1907	3796
Depreciation	287	252	560	505	1055
Other Expenditure	1839	1353	3868	2771	6445
Total Expenditure	11826	9976	23441	19324	42542
Profit from Operations before Other Income, Interest & Exceptional Item	1921	2347	3871	4460	8387
Other Income	88	146	171	227	517
Profit before Interest & Exceptional Items	2009	2493	4042	4687	8904
Interest and Finance Charges	20	23	51	39	82
Profit after Interest but before Exceptional Items	1989	2470	3991	4648	8822
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	1989	2470	3991	4648	8822
Tax Expense	645	816	1310	1555	2926
Net Profit from Ordinary Activities after tax	1344	1654	2681	3093	5896
Extraordinary Item (net of tax expense)	-	-	-	-	-
Net Profit for the period	1344	1654	2681	3093	5896
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2010)	N.A	N.A	N.A	N.A	17560
Basic and Diluted Earnings Per Share (Rs.)	8.73	10.75	17.42	20.10	38.30
Public shareholding					
- Number of shares	6826989	6826989	6826989	6826989	6826989
- Percentage of shareholding (to total shareholding)	44.35%	44.35%	44.35%	44.35%	44.35%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
-Number of shares	8,566,031	8,566,031	8,566,031	8,566,031	8,566,031
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	55.65%	55.65%	55.65%	55.65%	55.65%
SEGMENT REPORTING					
Segment Revenue (Net)					
Consumables	9678	8699	19140	16725	35277
Equipment	3986	3479	7926	6607	14758
Total	13664	12178	27066	23332	50035
Segment Results					
Consumables	1306	1919	2804	3512	6239
Equipment	650	556	1333	1201	2913
Total	1956	2475	4137	4713	9152
Less :					
i) Interest and Finance Charges	20	23	51	39	82
ii) Other unallocated expenditure net of unallocated income	(53)	(18)	95	26	248
Total Profit Before Tax	1989	2470	3991	4648	8822
Capital Employed					
Consumables	13268	11084	13268	11084	11768
Equipment	4229	3599	4229	3599	4134
Unallocated	4282	3334	4282	3334	3197

Statement of Assets and Liabilities as at 30 June 2011

Particulars	As at 30-06-11 (Unaudited)	As at 30-06-10 (Unaudited)	As at 31-12-10 (Audited)
SHAREHOLDERS' FUND:			
(a) Capital	1539	1539	1539
(b) Reserves and Surplus	20240	16478	17560
DEFERRED TAX LIABILITY	433	315	307
TOTAL	22212	18332	19406
FIXED ASSETS	10927	10393	10982
INVESTMENTS	3689	360	3350
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	6891	5794	5370
(b) Sundry Debtors	2548	1726	2724
(c) Cash and Bank balances	3855	5313	5031
(d) Other Current assets	1573	1499	1277
(e) Loans and Advances	1154	739	794
Less: Current Liabilities and Provisions			
(a) Current Liabilities	7690	6472	7400
(b) Provisions	735	1020	2722
TOTAL	22212	18332	19406

1. The above financial information of the Company was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 July, 2011

2. The statutory auditors have carried out a limited review of the financial information for the quarter and six months ended 30 June, 2011

3. The Board of Directors in its meeting held today approved an interim dividend @ 150% ie. Rs.15 per equity share of Rs.10 each which would be paid to the shareholders whose name appear as on 29th July 2011 being the record date and would be disbursed on 8th August 2011

4. The Company had no investor complaints pending at the beginning and at the end of the quarter. 8 complaints were received and disposed of during the quarter

5. Previous periods' figures have been regrouped or reclassified wherever necessary

For ESAB INDIA LIMITED

G. Hariharan
Managing Director

Chennai, 21 July 2011