

ESAB INDIA LIMITED

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results
for the quarter ended 31 March 2009

(Rs. Lacs)

Particulars	Quarter Ended 31-03-2009 (Unaudited)	Quarter Ended 31-03-2008 (Unaudited)	Previous Accounting Year Ended 31-12-2008 (Audited)
Gross Sales	11376	11436	47595
Less : Excise Duty	870	1371	5333
Net Sales/Income from Operations	10506	10065	42262
Other Operating Income	87	88	759
Total Income	10593	10153	43021
Expenditure			
(Increase)/Decrease in stock-in-trade and work in progress	169	9	(357)
Consumption of Raw & Packing Materials	5130	4898	21971
Purchases - Finished Goods	791	896	3757
Employees Cost	663	781	3197
Depreciation	175	158	667
Other Expenditure	1231	1078	4632
Total Expenditure	8159	7820	33867
Profit from Operations before Other Income, Interest & Exceptional Item	2434	2333	9154
Other Income	98	43	190
Profit before Interest & Exceptional Items	2532	2376	9344
Interest and Finance Charges	29	23	92
Profit after Interest but before Exceptional Items	2503	2353	9252
Exceptional Items	-	-	-
Profit from Ordinary Activities before tax	2503	2353	9252
Tax expense	870	812	3134
Net Profit from Ordinary Activities after tax	1633	1541	6118
Extraordinary Items (net of tax expense)	-	-	-
Net Profit for the period	1633	1541	6118
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2008)	N.A.	N.A.	12163
Basic and Diluted Earnings Per Share (Rs.)	10.61	10.01	39.75
Public Shareholding			
- Number of shares	6,840,731	6,840,731	6,840,731
- Percentage of share holding (to total shareholding)	44.4	44.4	44.4
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of shares	Nil	NA	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	Nil	NA	NA
b) Non-encumbered			
-Number of shares	8,552,289	NA	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	55.6%	NA	NA
SEGMENT REPORTING			
Segment Revenue (Net)			
Consumables	7666	7145	30743
Equipment	2840	2920	11519
Total	10506	10065	42262
Segment Results			
Consumables	2041	1986	7832
Equipment	535	462	1873
Total	2576	2448	9705
Less :			
i) Interest and Finance Charges	29	23	92
ii) Other unallocated expenditure net of unallocated income	44	72	361
Total Profit Before Tax	2503	2353	9252
Capital Employed			
Consumables	8772	7672	8740
Equipment	3545	2960	3127
Unallocated	3019	1285	1835

Notes:

- The above results of the Company, which have been subjected to a limited review by the statutory auditors of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 April, 2009.
- The provision for taxation of Rs 870 lakhs during the quarter comprises Rs. 812 lakhs in respect of current year taxation, Rs. 45 lakhs for deferred tax charge and Rs. 13 lakhs in respect of Fringe Benefits Tax.
- The Company had no investor complaints pending at the beginning of the quarter. 11 complaints were received during the quarter. All the complaints were disposed of and no complaint is pending at the end of the quarter.
- Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED

G. Hariharan
Managing Director

Chennai, 22 April 2009