

ESAB INDIA LIMITED

Regd. Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results
for the quarter/nine months ended 30 September 2009

(Rs In Lakhs)

Particulars	Quarter Ended 30-09-09 (Unaudited)	Quarter Ended 30-09-08 (Unaudited)	Nine Months Ended 30-09-09 (Unaudited)	Nine Months Ended 30-09-08 (Unaudited)	Previous Accounting Year Ended 31-12-08 (Audited)
Gross Sales	11270	13030	33909	37392	47595
Less : Excise Duty	770	1455	2411	4312	5333
Net Sales / Income from Operations	10500	11575	31498	33080	42262
Other Operating Income	76	238	262	483	759
Total Income	10576	11813	31760	33563	43021
Expenditure					
(Increase)/decrease in stock-in-trade and work in progress	(764)	(668)	(615)	(1476)	(357)
Consumption of Raw & Packing Materials	5582	6471	16073	17912	21971
Purchases - Finished Goods	776	1256	2277	2912	3757
Employees Cost	846	664	2225	2252	3197
Depreciation	196	173	555	493	667
Other Expenditure	1177	1221	3655	3632	4632
Total Expenditure	7813	9117	24170	25725	33867
Profit from Operations before Other Income, Interest & Exceptional Item	2763	2696	7590	7838	9154
Other Income	114	59	300	142	190
Profit before Interest & Exceptional Items	2877	2755	7890	7980	9344
Interest and Finance Charges	18	21	68	74	92
Profit after Interest but before Exceptional Items	2859	2734	7822	7906	9252
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	2859	2734	7822	7906	9252
Tax Expense	967	927	2673	2709	3134
Net Profit from Ordinary Activities after tax	1892	1807	5149	5197	6118
Extraordinary Item (net of tax expense)	-	-	-	-	-
Net Profit for the period	1892	1807	5149	5197	6118
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2008)	N.A	N.A	N.A	N.A	12163
Basic and Diluted Earnings Per Share (Rs.)	12.29	11.74	33.45	33.76	39.75
Public shareholding					
- Number of shares	6826989	6840731	6826989	6840731	6840731
- Percentage of shareholding (to total shareholding)	44.35%	44.44%	44.35%	44.44%	44.44%
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	NA	Nil	NA	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NA	Nil	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	Nil	NA	Nil	NA	NA
b) Non-encumbered					
-Number of shares	8,566,031	NA	8,566,031	NA	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	NA	100%	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	55.65%	NA	55.65%	NA	NA
SEGMENT REPORTING					
Segment Revenue (Net)					
Consumables	7712	8469	23071	24272	30743
Equipment	2788	3106	8427	8808	11519
Total	10500	11575	31498	33080	42262
Segment Results					
Consumables	2355	2222	6318	6733	7832
Equipment	593	576	1735	1508	1873
Total	2948	2798	8053	8241	9705
Less :					
i) Interest and Finance Charges	18	21	68	74	92
ii) Other unallocated expenditure net of unallocated income	71	43	163	261	361
Total Profit Before Tax	2859	2734	7822	7906	9252
Capital Employed					
Consumables	9826	9875	9826	9875	8740
Equipment	3528	3149	3528	3149	3127
Unallocated	5504	203	5504	203	1835

1. The above financial results of the Company, which have been subjected to a limited review by the statutory auditors of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 October, 2009.

2. The Company had no investor complaints pending at the beginning of the quarter. 3 complaints were received during the quarter and all were disposed of during the quarter.

3. The provision for taxation of Rs. 967 lakhs during the quarter comprises Rs. 971 lakhs in respect of current year taxation less deferred tax of Rs. 4 lakhs.

4. Previous periods' figures have been regrouped or reclassified wherever necessary.

for ESAB INDIA LIMITED

G. Hariharan
Managing Director

Mumbai, 20 October 2009