

ESAB INDIA LIMITED

Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results
for the quarter ended 31 March 2011

(Rs. Lakhs)

Particulars	Quarter Ended 31-03-2011 (Unaudited)	Quarter Ended 31-03-2010 (Unaudited)	Previous Accounting Year Ended 31-12-2010 (Audited)
Net Sales/Income from Operations	13402	11154	50035
Other Operating Income	163	307	894
Total Income	13565	11461	50929
Expenditure			
(Increase)/Decrease in stock-in-trade and work in progress	(425)	(601)	(623)
Consumption of Raw & Packing Materials	7519	6092	26252
Purchases - Finished Goods	1293	1251	5617
Employees Cost	926	935	3796
Depreciation	273	253	1055
Other Expenditure	2029	1418	6445
Total Expenditure	11615	9348	42542
Profit from Operations before Other Income, Interest & Exceptional Item	1950	2113	8387
Other Income	83	81	517
Profit before Interest & Exceptional Items	2033	2194	8904
Interest and Finance Charges	31	16	82
Profit after Interest but before Exceptional Items	2002	2178	8822
Exceptional Items	-	-	-
Profit from Ordinary Activities before tax	2002	2178	8822
Tax expense	665	739	2926
Net Profit from Ordinary Activities after tax	1337	1439	5896
Extraordinary Item (net of tax expense)	-	-	-
Net Profit for the period	1337	1439	5896
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539
Reserves excluding revaluation reserves (As at 31.12.2010)	N.A.	N.A.	17560
Basic and Diluted Earnings Per Share (Rs.)	8.69	9.35	38.30
Public Shareholding			
- Number of shares	6,826,989	6,826,989	6,826,989
- Percentage of share holding (to total shareholding)	44.35%	44.35%	44.35%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of shares	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
-Number of shares	8,566,031	8,566,031	8,566,031
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	55.65%	55.65%	55.65%
SEGMENT REPORTING			
Segment Revenue (Net)			
Consumables	9462	8026	35277
Equipment	3940	3128	14758
Total	13402	11154	50035
Segment Results			
Consumables	1498	1593	6239
Equipment	683	645	2913
Total	2181	2238	9152
Less :			
i) Interest and Finance Charges	31	16	82
ii) Other unallocable expenditure net of unallocable income	148	44	248
Total Profit Before Tax	2002	2178	8822
Capital Employed			
Consumables	13495	10090	11768
Equipment	4041	3514	4134
Unallocated	2900	4554	3197

Statement of Assets and Liabilities

Particulars	As at 31 March 2011 (Unaudited)	As at 31 March 2010 (Unaudited)	As at 31 December 2010 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	1539	1539	1539
(b) Reserves and Surplus	18897	16619	17560
DEFERRED TAX LIABILITY	440	304	307
TOTAL	20876	18462	19406
FIXED ASSETS	11018	9935	10982
INVESTMENTS	1836	699	3350
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	6521	4906	5370
(b) Sundry Debtors	2176	1625	2724
(c) Cash and Bank balances	4888	5956	5031
(d) Other Current assets	1623	1683	1277
(e) Loans and Advances	795	703	794
Less: Current Liabilities and Provisions			
(a) Current Liabilities	7171	6299	7400
(b) Provisions	810	746	2722
TOTAL	20876	18462	19406

Notes:

- The above results of the Company were reviewed by the Audit Committee on 26 April, 2011 and approved by the Board of Directors on 27 April, 2011
- The statutory auditors have carried out a limited review of the results for the quarter ended 31 March, 2011
- The Company had no investor complaints pending at the beginning of the quarter. 7 complaints were received and disposed of during the quarter
- Previous period's figures have been regrouped or reclassified wherever necessary

For ESAB INDIA LIMITED

G. Hariharan
Managing Director

Chennai, 27 April 2011