

## ESAB INDIA LIMITED

Regd Office: Plot No. 13, 3rd Main Road,  
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results  
for the quarter ended 31 March 2010

(Rs. Lakhs)

Particulars	Quarter Ended 31-03-2010 (Unaudited)	Quarter Ended 31-03-2009 (Unaudited)	Previous Accounting Year Ended 31-12-2009 (Audited)
Net Sales/Income from Operations	11154	10506	42063
Other Operating Income	307	87	465
<b>Total Income</b>	<b>11461</b>	<b>10593</b>	<b>42528</b>
<b>Expenditure</b>			
(Increase)/Decrease in stock-in-trade and work in progress	(601)	169	98
Consumption of Raw & Packing Materials	6092	5130	21093
Purchases - Finished Goods	1251	791	2991
Employees Cost	935	663	2857
Depreciation	253	175	775
Other Expenditure	1418	1231	4946
<b>Total Expenditure</b>	<b>9348</b>	<b>8159</b>	<b>32760</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Item</b>	<b>2113</b>	<b>2434</b>	<b>9768</b>
Other Income	81	98	404
<b>Profit before Interest &amp; Exceptional Items</b>	<b>2194</b>	<b>2532</b>	<b>10172</b>
Interest and Finance Charges	16	29	83
<b>Profit after Interest but before Exceptional Items</b>	<b>2178</b>	<b>2503</b>	<b>10089</b>
Exceptional Items	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>2178</b>	<b>2503</b>	<b>10089</b>
Tax expense	739	870	3471
<b>Net Profit from Ordinary Activities after tax</b>	<b>1439</b>	<b>1633</b>	<b>6618</b>
Extraordinary Item (net of tax expense)	-	-	-
<b>Net Profit for the period</b>	<b>1439</b>	<b>1633</b>	<b>6618</b>
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2009)	N.A.	N.A.	15180
Basic and Diluted Earnings Per Share (Rs.)	9.35	10.61	43.00
Public Shareholding			
- Number of shares	6,826,989	6,840,731	6,826,989
- Percentage of share holding (to total shareholding)	44.35%	44.44%	44.35%
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
-Number of shares	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
-Number of shares	8,566,031	8,552,289	8,566,031
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	55.65%	55.56%	55.65%
<b>SEGMENT REPORTING</b>			
<b>Segment Revenue (Net)</b>			
Consumables	8026	7666	30440
Equipment	3128	2840	11623
<b>Total</b>	<b>11154</b>	<b>10506</b>	<b>42063</b>
<b>Segment Results</b>			
Consumables	1593	2041	7988
Equipment	645	535	2410
<b>Total</b>	<b>2238</b>	<b>2576</b>	<b>10398</b>
<b>Less :</b>			
i) Interest and Finance Charges	16	29	83
ii) Other unallocable expenditure net of unallocable income	44	44	226
<b>Total Profit Before Tax</b>	<b>2178</b>	<b>2503</b>	<b>10089</b>
<b>Capital Employed</b>			
Consumables	10090	8772	9710
Equipment	3514	3545	3258
Unallocated	4554	3019	3751

**Notes:**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 April, 2010
- The statutory auditors have carried out a limited review of the results for the quarter ended 31 March, 2010.
- The Company had no investor complaints pending at the beginning of the quarter. 10 complaints were received and disposed of during the quarter.
- Previous period's figures have been regrouped or reclassified wherever necessary.

**For ESAB INDIA LIMITED**

**G. Hariharan  
Managing Director**

Chennai, 22 April 2010