

ESAB INDIA LIMITED

Regd. Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Unaudited Financial Results
for the quarter/six months ended 30 June 2009

(Rs In Lakhs)

Particulars	Quarter Ended 30-06-09 (Unaudited)	Quarter Ended 30-06-08 (Unaudited)	Six Months Ended 30-06-09 (Unaudited)	Six Months Ended 30-06-08 (Unaudited)	Previous Accounting Year Ended 31-12-08 (Audited)
Gross Sales	11263	12926	22639	24362	47595
Less : Excise Duty	771	1486	1641	2857	5333
Net Sales / Income from Operations	10492	11440	20998	21505	42262
Other Operating Income	99	157	186	245	759
Total Income	10591	11597	21184	21750	43021
Expenditure					
(Increase)/decrease in stock-in-trade and work in progress	(20)	(816)	149	(808)	(357)
Consumption of Raw & Packing Materials	5361	6544	10491	11441	21971
Purchases - Finished Goods	710	760	1501	1656	3757
Employees Cost	716	808	1379	1588	3197
Depreciation	184	162	359	320	667
Other Expenditure	1247	1332	2478	2411	4632
Total Expenditure	8198	8790	16357	16608	33867
Profit from Operations before Other Income, Interest & Exceptional Item	2393	2807	4827	5142	9154
Other Income	88	40	186	83	190
Profit before Interest & Exceptional Items	2481	2847	5013	5225	9344
Interest and Finance Charges	21	29	50	53	92
Profit after Interest but before Exceptional Items	2460	2818	4963	5172	9252
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before tax	2460	2818	4963	5172	9252
Tax Expense	836	969	1706	1782	3134
Net Profit from Ordinary Activities after tax	1624	1849	3257	3390	6118
Extraordinary Item (net of tax expense)	-	-	-	-	-
Net Profit for the period	1624	1849	3257	3390	6118
Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1539	1539	1539	1539	1539
Reserves excluding revaluation reserves (As at 31-12-2008)	N.A	N.A	N.A	N.A	12163
Basic and Diluted Earnings Per Share (Rs.)	10.55	12.01	21.16	22.02	39.75
Public shareholding					
- Number of shares	6826989	6840731	6826989	6840731	6840731
- Percentage of shareholding (to total shareholding)	44.35%	44.44%	44.35%	44.44%	44.44
Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	NA	Nil	NA	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NA	Nil	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	Nil	NA	Nil	NA	NA
b) Non-encumbered					
-Number of shares	8,566,031	NA	8,566,031	NA	NA
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	NA	100%	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	55.65%	NA	55.65%	NA	NA
SEGMENT REPORTING					
Segment Revenue (Net)					
Consumables	7693	8657	15359	15803	30743
Equipment	2799	2783	5639	5702	11519
Total	10492	11440	20998	21505	42262
Segment Results					
Consumables	1922	2524	3963	4511	7832
Equipment	607	470	1142	932	1873
Total	2529	2994	5105	5443	9705
Less :					
i) Interest and Finance Charges	21	29	50	53	92
ii) Other unallocated expenditure net of unallocated income	48	147	92	218	361
Total Profit Before Tax	2460	2818	4963	5172	9252
Capital Employed					
Consumables	8982	9653	8982	9653	8740
Equipment	3624	3076	3624	3076	3127
Unallocated	4354	1036	4354	1036	1835

- The above financial results of the Company, which have been subjected to a limited review by the statutory auditors of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 July, 2009.
- The Company had no investor complaints pending at the beginning of the quarter. 9 complaints were received during the quarter and all were disposed of during the quarter.
- The provision for taxation of Rs. 836 lacs during the quarter comprises Rs. 857 lacs in respect of current year taxation and Rs. (21) lacs for deferred tax.
- Previous periods' figures have been regrouped or reclassified wherever necessary.

for ESAB INDIA LIMITED

G. Hariharan
Managing Director

Mumbai, 21 July 2009