

**Extract of Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2019**

Rs. in Lakhs (Except EPS)

Sl No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	17,274	17,523	15,829	53,269	50,557	68,835
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,365	2,238	1,655	7,164	6,132	8,482
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	2,365	2,238	1,655	7,164	6,064	8,414
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,776	1,885	1,155	5,334	4,123	5,759
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,766	1,873	1,165	5,303	4,154	5,721
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	11.54	12.25	7.50	34.65	26.78	37.41
	- Diluted	11.54	12.25	7.50	34.65	26.78	37.41

**Note:**

The above is an extract of the detailed Statement of unaudited Financial Results for the quarter and nine months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Deferred Tax Liability (net) as at 31st March 2019 and the estimate of tax expenses for the year ending 31st March 2020 have been re-measured. The resultant impact has been recognised in the previous quarter ended 30th September 2019.

**For ESAB India Limited**

Chennai  
February 6, 2020

**Rohit Gambhir**  
Managing Director

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**Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2019**

Rs. in Lakhs (Except EPS)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31, 2019
	2019	2019	2018	2019	2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from contract with customers	16,919	17,253	15,245	52,298	49,073	67,163
Other income	355	270	584	971	1,484	1,672
<b>Total income from operations</b>	<b>17,274</b>	<b>17,523</b>	<b>15,829</b>	<b>53,269</b>	<b>50,557</b>	<b>68,835</b>
<b>Expenses</b>						
Cost of raw materials and components consumed	8,503	8,118	9,005	25,787	26,061	35,958
Cost of traded goods sold	2,049	2,227	1,389	6,733	5,526	7,084
(Increase)/decrease in inventories of work-in-progress and finished goods	(115)	599	(423)	427	(8)	78
Employee benefits expense	1,884	1,829	1,666	5,644	5,060	7,004
Finance cost	14	11	-	34	-	-
Depreciation and amortisation expense	313	321	272	960	802	1,070
Other expenses	2,261	2,180	2,265	6,520	6,984	9,159
<b>Total expenses</b>	<b>14,909</b>	<b>15,285</b>	<b>14,174</b>	<b>46,105</b>	<b>44,425</b>	<b>60,353</b>
<b>Profit before exceptional items</b>	<b>2,365</b>	<b>2,238</b>	<b>1,655</b>	<b>7,164</b>	<b>6,132</b>	<b>8,482</b>
Less: exceptional items (refer note 5)	-	-	-	-	68	68
<b>Profit after exceptional items before tax</b>	<b>2,365</b>	<b>2,238</b>	<b>1,655</b>	<b>7,164</b>	<b>6,064</b>	<b>8,414</b>
<b>Tax expense</b>						
-Current tax	554	304	437	1,822	1,819	2,586
-Adjustment of tax relating to earlier years	-	-	-	-	-	24
-Deferred tax expense/(credit)	35	49	63	8	122	45
	<b>589</b>	<b>353</b>	<b>500</b>	<b>1,830</b>	<b>1,941</b>	<b>2,655</b>
<b>Profit for the period</b>	<b>1,776</b>	<b>1,885</b>	<b>1,155</b>	<b>5,334</b>	<b>4,123</b>	<b>5,759</b>
Other comprehensive income/(expense) - net of tax	(10)	(12)	10	(31)	31	(38)
<b>Total comprehensive income</b>	<b>1,766</b>	<b>1,873</b>	<b>1,165</b>	<b>5,303</b>	<b>4,154</b>	<b>5,721</b>
<b>Paid up equity share capital (Face value of Rs. 10 each)</b>	<b>1,539</b>	<b>1,539</b>	<b>1,539</b>	<b>1,539</b>	<b>1,539</b>	<b>1,539</b>
<b>Reserves and surplus (i.e other equity)</b>						<b>25,120</b>
<b>Networth</b>						<b>26,659</b>
<b>Earnings per equity share (EPS)</b>						
Basic and diluted (in Rs.)	11.54	12.25	7.50	34.65	26.78	37.41
Weighted average number of shares (Nos.)	15,393,020	15,393,020	15,393,020	15,393,020	15,393,020	15,393,020
Par value of equity share (in Rs.)	10	10	10	10	10	10

**ESAB INDIA LIMITED**

CIN No. L29299TN1987PLC058738

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**Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2019**

**Notes:**

1. The results have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under Section 133 of Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above unaudited financial results for the quarter and nine months ended December 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 6, 2020.
3. The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Deferred Tax Liability (net) as at 31st March 2019 and the estimate of tax expenses for the year ending 31st March 2020 have been re-measured. The resultant impact has been recognised in the previous quarter ended 30th September 2019.
4. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective approach wherein the right to use assets and lease liability was created. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is immaterial on the profit for the period and earnings per share.
5. The Company undertook a restructuring exercise during the previous years at Taratala involving optimizing its capacities, which had resulted in impairment of property, plant and equipment. Such amounts have been disclosed as exceptional items.
6. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
7. Previous period's figures have been regrouped or reclassified wherever necessary.
8. The results would be uploaded and available for viewing on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**For ESAB India Limited**

**Rohit Gambhir  
Managing Director**

**Chennai  
February 6, 2020**

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