

**ESAB INDIA LIMITED**

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

**Extract of Statement of Audited Financial Results for the quarter and year ended March 31, 2019**

Sl No	Particulars	Quarter ended March 31, 2019 Audited	Quarter ended December 31, 2018 Unaudited	Quarter ended March 31, 2018 Audited	Rs. in Lakhs (Except EPS)	
					Year ended	
					March 31, 2019 Audited	March 31, 2018 Audited
1	Total income from operations	18,278	15,829	15,750	68,835	55,558
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,350	1,655	1,221	8,482	5,452
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	2,350	1,655	1,147	8,414	5,264
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,636	1,155	919	5,759	3,715
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,567	1,165	1,033	5,721	3,756
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)					
	- Basic	10.63	7.50	5.97	37.41	24.13
	- Diluted	10.63	7.50	5.97	37.41	24.13

**Note:**

The above is an extract of the detailed Statement of Audited Financial Results for the year and quarter ended March 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**For ESAB India Limited**

Chennai  
May 9, 2019

**Rohit Gambhir**  
Managing Director

Your Partner in Welding & Cutting  
Visit our website : <http://www.esabindia.com>

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**Statement of Audited Financial Results for the quarter and year ended March 31, 2019**

Particulars	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Rs. in Lakhs (Except EPS)	
				Year ended March 31	
				March 31, 2019	March 31, 2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue from contract with customers	18,090	15,245	15,315	67,163	54,267
Other income	188	584	435	1,672	1,291
<b>Total Income from operations</b>	<b>18,278</b>	<b>15,829</b>	<b>15,750</b>	<b>68,835</b>	<b>55,558</b>
<b>Expenses</b>					
Cost of raw materials and components consumed	9,897	9,005	9,565	35,958	29,028
Cost of traded goods sold	1,558	1,389	1,196	7,084	6,451
(Increase)/ decrease in inventories of work-in-progress and finished goods	86	(423)	(661)	78	(571)
Employee benefits expense	1,944	1,666	1,913	7,004	5,915
Depreciation and amortisation expense	268	272	248	1,070	1,009
Other expenses	2,175	2,265	2,268	9,159	8,274
<b>Total Expenses</b>	<b>15,928</b>	<b>14,174</b>	<b>14,529</b>	<b>60,353</b>	<b>50,106</b>
<b>Profit before Exceptional items</b>	<b>2,350</b>	<b>1,655</b>	<b>1,221</b>	<b>8,482</b>	<b>5,452</b>
Less: Exceptional Items (refer note 3)	-	-	74	68	188
<b>Profit after Exceptional items before tax</b>	<b>2,350</b>	<b>1,655</b>	<b>1,147</b>	<b>8,414</b>	<b>5,264</b>
<b>Tax expense</b>					
- Current tax	767	437	234	2,586	1,494
-Adjustment of tax relating to earlier years	24	-	-	24	-
- Deferred tax expense / (credit)	(77)	63	(6)	45	55
	<b>714</b>	<b>500</b>	<b>228</b>	<b>2,655</b>	<b>1,549</b>
<b>Profit for the period</b>	<b>1,636</b>	<b>1,155</b>	<b>919</b>	<b>5,759</b>	<b>3,715</b>
Other comprehensive income/(expense) - net of tax	(69)	10	114	(38)	41
<b>Total comprehensive income</b>	<b>1,567</b>	<b>1,165</b>	<b>1,033</b>	<b>5,721</b>	<b>3,756</b>
<b>Earnings per equity share (EPS)</b>					
Basic and Diluted (in rupee)	10.63	7.50	5.97	37.41	24.13
Weighted average number of shares (Nos.)	15,393,020	15,393,020	15,393,020	15,393,020	15,393,020
Par value of equity share (in rupee)	10	10	10	10	10

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**Statement of Audited Financial Results for the quarter and year ended March 31, 2019****Statement of Assets and Liabilities**

	<b>Rs. in Lakhs (Except EPS)</b>	
	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,118	7,697
Capital work in progress	314	759
Intangible assets	194	271
Financial assets		
(i) Other financial assets	513	283
Deferred tax assets (net)	141	166
Other assets	326	131
	<b>9,606</b>	<b>9,307</b>
<b>Current assets</b>		
Inventories	6,815	7,273
Financial assets		
(i) Investments	3,026	12,457
(ii) Loans	3,850	4,000
(iii) Trade receivables	6,362	5,898
(iv) Cash and cash equivalents	4,307	3,713
(v) Bank balances other than (iv) above	1,308	2,679
(vi) Other financial assets	228	284
Other assets	1,674	1,643
Current tax assets (net)	491	587
	<b>28,061</b>	<b>38,534</b>
Asset held for sale	<b>209</b>	<b>196</b>
<b>Total assets</b>	<b>37,876</b>	<b>48,037</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,539	1,539
Other equity	25,120	36,287
<b>Total equity</b>	<b>26,659</b>	<b>37,826</b>
<b>Non-current liabilities</b>		
Long term provisions	362	288
	<b>362</b>	<b>288</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,314	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7,129	7,447
Other financial liabilities	213	166
Short term provisions	929	823
Liabilities for Current tax (net)	131	-
Other current liabilities	1,139	1,487
	<b>10,855</b>	<b>9,923</b>
<b>Total liabilities</b>	<b>11,217</b>	<b>10,211</b>
<b>Total equity and liabilities</b>	<b>37,876</b>	<b>48,037</b>

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**Statement of Audited Financial Results for the quarter and year ended March 31, 2019**

**Notes:**

1. The above audited financial results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 09, 2019.
2. Ind AS 115 Revenue from contracts with customers, is mandatory for reporting periods beginning on or after April 1, 2018, and replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings at 1st April 2018. Also, the application of IND AS 115 did not have any significant impact on recognition and measurements of revenue and related items in the financial results.
3. The Company undertook a restructuring exercise during the previous years at Taratala involving optimizing its capacities, which had resulted in impairment of property, plant and equipment. Such amounts have been disclosed as Exceptional items.
4. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology and has been reporting the financial statements of the Company in a single reportable segment from the quarter ended June 30, 2018. Consequently, prior period comparatives have been modified to conform to current period's presentation.
5. The Board of Directors on November 23, 2018 approved an interim Dividend of Rs.90/- per equity share of Rs.10/- each on a total equity capital of Rs.1,539 lakhs be paid to the equity shareholders of the Company whose name appear as on the record date December 4, 2018 and such interim dividend entailed a total outflow of Rs.16,701 lakhs - inclusive of dividend distribution tax of Rs.2,848 lakhs.
6. Previous period's figures have been regrouped or reclassified wherever necessary.
7. The results would be uploaded and available for viewing on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**For ESAB India Limited**

**Chennai  
May 9, 2019**

**Rohit Gambhir  
Managing Director**

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