

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

Rs. in Lakhs (Except EPS)

SI No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	22,804	22,386	18,701	63,504	48,388	69,234
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	2,581	3,193	1,975	8,492	5,315	8,053
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	2,581	3,193	1,975	8,492	5,315	8,053
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,897	2,366	1,471	6,298	3,957	5,929
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,897	2,366	1,464	6,298	3,937	5,847
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	12.32	15.37	9.56	40.91	25.71	38.52
	- Diluted	12.32	15.37	9.56	40.91	25.71	38.52

Note:

The above is an extract of the detailed Statement of unaudited Financial Results for the quarter and nine months ended December 31, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai
February 10, 2022Rohit Gambhir
Managing Director

"We Shape the Future"

Visit our website : <https://www.esabindia.com>

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

Rs. in Lakhs (Except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	22,570	22,121	18,393	62,809	47,418	68,116
Other income	234	265	308	695	970	1,118
Total income	22,804	22,386	18,701	63,504	48,388	69,234
Expenses						
Cost of raw materials and components consumed	11,632	10,408	9,469	30,683	20,840	31,063
Purchase of stock-in-trade	2,884	3,614	2,717	9,125	9,376	12,434
Changes in inventories of finished goods, stock-in-trade and work-in-progress	80	(196)	(175)	(635)	505	418
Employee benefits expense	2,275	2,218	1,945	6,670	5,485	7,674
Finance costs	2	10	10	22	32	41
Depreciation and amortisation expense	284	281	288	844	895	1,171
Other expenses	3,066	2,858	2,472	8,303	5,940	8,380
Total expenses	20,223	19,193	16,726	55,012	43,073	61,181
Profit before exceptional items and tax	2,581	3,193	1,975	8,492	5,315	8,053
Less: Exceptional items	-	-	-	-	-	-
Profit after exceptional items before tax	2,581	3,193	1,975	8,492	5,315	8,053
Tax expense						
-Current tax	651	777	487	2,122	1,386	2,055
-Adjustment of tax relating to earlier years	-	-	-	-	-	33
-Deferred tax expense/(credit)	33	50	17	72	(28)	36
	684	827	504	2,194	1,358	2,124
Profit for the period	1,897	2,366	1,471	6,298	3,957	5,929
Other comprehensive income/(expense) - net of tax	-	-	(7)	-	(20)	(82)
Total comprehensive income	1,897	2,366	1,464	6,298	3,937	5,847
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity)						24,383
Networth						25,922
Earnings per equity share (EPS)						
Basic and diluted (in Rs.)	12.32	15.37	9.56	40.91	25.71	38.52
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10	10	10

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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

Notes:

1. The unaudited financial results for the quarter and nine months ended December 31, 2021 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The above unaudited financial results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2022. The results for the quarter and nine months ended December 31, 2021 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
4. The Company has declared Second Interim Dividend of Rs.18/- per equity share of Rs. 10/- each at the meeting of Board of Directors held on February 10, 2022 for the financial year 2021-22.
5. The outbreak of Coronavirus (COVID-19) pandemic globally initially caused a slowdown of economic activity in 2020. Many countries including India continued to be impacted in the second wave of the COVID-19 in 2021. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
6. The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate The Code and its rules, assess the impact, if any and account for the same once they become effective.
7. Previous period's figures have been regrouped or reclassified wherever necessary.
8. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

**Chennai
February 10, 2022**

**Rohit Gambhir
Managing Director**

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