

ESAB INDIA LIMITED CIN No. L29299TN1987PLC058738 Regd Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058 Telephone No. 044-42281100 email id : investor.relations@esab.co.in					
Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2020					
Rs. in Lakhs (Except EPS)					
SI No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
1	Total income from operations	12,730	17,878	18,472	71,147
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	956	2,560	2,561	9,724
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	956	2,560	2,561	9,724
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	717	1,807	1,673	7,141
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	710	1,813	1,664	7,116
6	Equity Share Capital	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)				
	- Basic	4.66	11.74	10.87	46.40
	- Diluted	4.66	11.74	10.87	46.40
<p>Note: The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.</p> <p>The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Deferred Tax Asset (net) as at 31st March 2019 and the estimate of tax expenses for the year ended 31st March 2020 have been re-measured.</p>					
For ESAB India Limited					
Rohit Gambhir Managing Director					
Chennai August 6, 2020					
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Statement of Unaudited Financial Results for the quarter ended June 30, 2020

Rs. in Lakhs (Except EPS)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited	Unaudited	Audited
Revenue from contract with customers	12,431	17,498	18,126	69,796
Other income	299	380	346	1,351
Total income from operations	12,730	17,878	18,472	71,147
Expenses				
Cost of raw materials and components consumed	4,333	9,213	9,166	35,000
Cost of traded goods sold	3,426	2,251	2,457	8,984
(Increase)/decrease in inventories of work-in-progress and finished goods	508	(827)	(57)	(400)
Employee benefits expense	1,759	1,912	1,931	7,556
Finance cost	12	16	9	50
Depreciation and amortisation expense	313	298	326	1,258
Other expenses	1,423	2,455	2,079	8,975
Total expenses	11,774	15,318	15,911	61,423
Profit before exceptional items	956	2,560	2,561	9,724
Less: Exceptional items	-	-	-	-
Profit after exceptional items before tax	956	2,560	2,561	9,724
Tax expense				
-Current tax	319	617	964	2,439
-Adjustment of tax relating to earlier years	-	147	-	147
-Deferred tax expense/(credit)	(80)	(11)	(76)	(3)
	239	753	888	2,583
Profit for the period	717	1,807	1,673	7,141
Other comprehensive income/(expense) - net of tax	(7)	6	(9)	(25)
Total comprehensive income	710	1,813	1,664	7,116
Paid up equity share capital (Face value of Rs. 10 each)	1,539	1,539	1,539	1,539
Reserves and surplus (i.e other equity) Networth				32,236
				33,775
Earnings per equity share (EPS)				
Basic and diluted (in Rs.)	4.66	11.74	10.87	46.40
Weighted average number of shares (Nos.)	1,53,93,020	1,53,93,020	1,53,93,020	1,53,93,020
Par value of equity share (in Rs.)	10	10	10	10

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Statement of Unaudited Financial Results for the quarter ended June 30, 2020

Notes:

1. The unaudited financial results for the quarter ended June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

2. The figures of last quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year-to-date figures up to the third quarter of the respective financial year which were subjected to limited review.

3. The above unaudited financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 6, 2020.

4. The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Deferred Tax Asset (net) as at 31st March 2019 and the estimate of tax expenses for the year ended 31st March 2020 have been re-measured.

5. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.

6. An interim dividend of Rs. 70 per equity share of Rs. 10/- each was declared by the Company at the meeting of Board of directors held on 28 May 2020 for the financial year 2019-20.

7. The Company's manufacturing plants and offices had to operate under mandatory lockdown conditions during the quarter ended 30th June 2020 on account of the Covid pandemic. These conditions have significantly affected the revenues and results of the Company in the current quarter. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results. This includes assessing the recoverability of carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in this context, the Company has used relevant internal and external sources of information. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The impact assessment of COVID-19 is a continuing process in view of uncertainties associated with its nature and duration.

8. Previous period's figures have been regrouped or reclassified wherever necessary.

9. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Rohit Gambhir
Managing Director

Chennai
August 6, 2020

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