



ESAB/NSE/2020

24 November, 2020

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Scrip Code : ESABINDIA**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Listing Regulations, enclosed is the disclosure of related party transactions on a consolidated basis, in the format specified in the relevant Accounting Standards.

Thanking you,

Yours truly,

**For ESAB INDIA LIMITED**

A handwritten signature in blue ink, appearing to read "S. Venkatakrishnan", with a horizontal line underneath.

**S. VENKATAKRISHNAN  
COMPANY SECRETARY**

Encl: As above



**ESAB India Limited**

(All amounts are in lakhs of Indian rupees, unless otherwise stated)

**Related party transactions**

**(a) Name of related Parties and related party relationship**

**Related Party where control exists**

- i) September 30, 2020, Colfax UK Holdings Limited, Company incorporated under the laws of England and Wales, is an indirect wholly owned subsidiary of Colfax Corporation. Further, Colfax UK, Holdings Limited indirectly holds 100% equity shares of ESAB Holdings Ltd (refer note 16).
- ii) Colfax UK, Holdings Limited, Company incorporated under the laws of England and Wales, is an indirect wholly owned subsidiary of Colfax Corporation. Further, Colfax UK Holdings Limited indirectly holds 100% equity shares of Exelvia Group India B.V., Netherlands (refer note 16).

**iii) List of Other related parties with whom transactions have taken place during the year and their relationship**

Name of the Related Party	Nature of Relationship
Colfax Corporation USA	Ultimate holding company
Alcotec Wire Corporation USA	Entities under common control
ESAB Europe AG, Switzerland	Entities under common control
Cigweld Pty Ltd., Australia	Entities under common control
ESAB AB, Sweden	Entities under common control
ESAB Asia/Pacific Pte Ltd, Singapore	Entities under common control
ESAB Automation Cutting & Welding Equipment (Wuxi) Co., Ltd., China	Entities under common control
ESAB Cutting Systems GmbH, Germany	Entities under common control
ESAB Europe GmbH, Switzerland	Entities under common control
ESAB Middle East FZE, UAE	Entities under common control
ESAB North America, Global Cost Nam Florence, USA	Entities under common control
ESAB SeAH CORP, Korea	Entities under common control
ESAB Seah Welding Products(Yantai) Co Ltd, China	Entities under common control
ESAB Sp.Z.O.O., Poland	Entities under common control
ESAB Vamberk Sro, CZ	Entities under common control
ESAB Welding & Cutting Product, USA	Entities under common control
ESAB Welding & Cutting Products (Shanghai) Management Co., Ltd, China	Entities under common control
ESAB Welding Products (Jiangsu) Co Ltd, China	Entities under common control
FWAC Alloys Limited, India	Entities under common control
Gas Arc Group Limited, United Kingdom	Entities under common control
Howden Solyvent (India) Private Limited, India	Entities under common control
Howden Group Ltd, UK	Entities under common control
OZAS-ESAB Sp.Z.O.O., Poland	Entities under common control
P.T Karya Yasantra Cakii, Indonesia	Entities under common control
PT. Victor Teknologi, Indonesia	Entities under common control
Soldex S.A , Peru	Entities under common control
Thermal Dynamics OY, Finland	Entities under common control
Victor (Ningbo) Cutting & Welding Equipment Trade & Commerce Co., Ltd., China	Entities under common control
Victor Technologies Asia SDN BHD, Malaysia	Entities under common control
Victor Technologies International Inc., USA	Entities under common control
GCE India private limited	Entities under common control
TBI INDUSTRIES GmbH	Entities under common control
TLT BABCOCK INDIA PVT. LTD	Entities under common control
ARC Machines, Inc	Entities under common control
ESAB Kazakhstan LLC	Entities under common control
The ESAB Group, Inc, Denton, TX 76207	Entities under common control
Charter Central Service Ltd, London	Entities under common control
ESAB MOR KFT	Entities under common control
GCE AUTOGEN S.R.O.	Entities under common control
GCE Technology (Shanghai) Co., Ltd	Entities under common control
Jinan Red Hawk International Trading	Entities under common control
TBi(Shandong) Industries Ltd.	Entities under common control
ESAB AB, Perstorp	Entities under common control
HKS Prozesstechnik GmbH	Entities under common control
Esab AB, Laxa, Sweden	Entities under common control
Mr. Rohit Gambir - Managing Director	Key Management Personnel
Mr. B. Mahan - Vice President Finance And Chief Finance Officer	Key Management Personnel
Mr. S. Venkatakrishnan - Company Secretary	Key Management Personnel
Mr. Daniel A Pryor - Non-Executive And Non-Independent Director*	Key Management Personnel
Mr Scott Grahham - Non-Executive And Non-Independent Director*	Key Management Personnel
Mr. K Vaidyanathan - Non-Executive Independent Director	Key Management Personnel
Mr. Vikram Tandon - Non-Executive Independent Director	Key Management Personnel
Mr. Sudhir Chand - Non-Executive Independent Director	Key Management Personnel
Mrs. Sabitha Rao - Non-Executive Independent Director	Key Management Personnel

\* No remuneration has been paid by the Company.



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For ESAB INDIA LIMITED**

*S. Venkatakrishnan*  
**S. VENKATAKRISHNAN**  
Company Secretary  
ACS 10061



Related party transactions (cont'd)

(b) Transactions with Related Parties

Particulars	Ultimate Holding Company/ Holding Company	Entities under Common Control	Others
	30-Sep-20	30-Sep-20	30-Sep-20
<b>Transactions during the year ended</b>			
<b>Sale of products</b>	-	748	-
ESAB Middle East FZE,UAE	-	156	-
ESAB Asia/Pacific Pte Ltd,Singapore	-	3	-
ESAB Welding & Cutting Product, USA	-	1	-
Cigweld Pty Ltd., Australia	-	57	-
PT. Victor Teknologi, Indonesia	-	53	-
Victor Technologies Asia SDN BHD, Malaysia	-	156	-
EWAC Alloys Ltd, India	-	303	-
GCE, S.R.O.	-	0	-
TBi INDUSTRIES	-	1	-
ESAB Kazakhstan LLC	-	19	-
<b>Income from services</b>	-	1,427	-
ESAB AB, Sweden	-	704	-
Cigweld Pty Ltd., Australia	-	23	-
ESAB Asia/Pacific Pte Ltd,Singapore	-	61	-
ESAB Europe GmbH ,Switzerland	-	178	-
ESAB North America ,Global Cost Nam Florence, USA	-	460	-
The ESAB Group, Inc.Denton, TX 76207	-	1	-
<b>Management service income</b>	-	182	-
EWAC Alloys Ltd, India	-	182	-
<b>Purchase of raw material / traded goods</b>	-	2,481	-
Alcotec Wire Corporation USA	-	1	-
ARC Machines, Inc	-	10	-
ESAB AB, Sweden	-	211	-
ESAB Cutting Systems GmbH, Germany	-	55	-
ESAB Europe GmbH ,Switzerland	-	1,381	-
ESAB Sp.Z.O.O., Poland	-	0	-
ESAB Vamberk Sro, CZ	-	1	-
ESAB Welding & Cutting Product, USA	-	420	-
OZAS-ESAB Sp.Z.O.O.	-	14	-
ESAB Welding Products (Jiangsu) Co Ltd, China	-	27	-
EWAC Alloys Ltd, India	-	130	-
Gas Arc Group Limited, United Kingdom	-	7	-
GCE INDIA PVT LTD	-	4	-
P.T Karya Yasantra Cakti, Indonesia	-	29	-
TBi INDUSTRIES GmbH	-	103	-
GCE AUTOGEN S.R.O.	-	6	-
Jinan Red Hawk International Trading	-	42	-
ESAB Seah Welding Products(Yantai) Co Ltd, China	-	5	-
ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China	-	3	-
ESAB SeAH CORP - KOREA	-	11	-
Cigweld Pty Ltd	-	3	-
ESAB AB, Penstorp	-	12	-
The ESAB Group, Inc.Denton, TX 76207	-	5	-
ESAB Middle East FZE,UAE	-	2	-



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Related party transactions (cont'd)

(b) Transactions with Related Parties (cont'd)

Particulars	Ultimate Holding	Entities under	Others
	Co/ Holding Co	Common Control	
Transactions during the year ended	30-Sep-20	30-Sep-20	30-Sep-20
<b>Trademark license fee expense</b>	431	-	-
ESAB Holding Limited, UK	431	-	-
<b>Reimbursement of expenses received/ receivable (net)</b>	-	3	-
EWAC Alloys Limited, India	-	3	-
<b>Dividend paid</b>	7,944	-	-
ESAB Holding Limited, UK	4,020	-	-
Exclvia Group India B.V., Netherlands	3,923	-	-
<b>Loan granted</b>	-	3,000	-
EWAC Alloys Limited, India	-	3,000	-
<b>Interest Income</b>	-	7	-
EWAC Alloys Limited, India	-	7	-
<b>Total compensation paid to key management personnel #</b>	-	-	234
<b>Short-term employee benefits</b>	-	-	-
Mr. Rohit Gambhir	-	-	135
Mr. B Mohan	-	-	63
Mr. S Venkatakrishnan	-	-	36
<b>Sitting Fee</b>	-	-	5
Mr. K Vaidyanathan	-	-	1
Mr. Vikram Tandon	-	-	1
Mr. Sudhir Chand	-	-	1
Mrs. Sabitha Rao	-	-	1

# The compensation paid to the key managerial personnel does not include the provisions made for post-employment benefit plans, as

Related party transactions (cont'd)

(b) Balances as at year end with related parties

Particulars	Ultimate Holding	Entities under	Others
	Company/ Holding Company	Common Control	
Balances as at	30-Sep-20	30-Sep-20	30-Sep-20
<b>Loan receivable (refer note below)</b>	-	3,000	-
EWAC Alloys Limited, India	-	3,000	-
<b>Interest accrued on loan receivable</b>	-	6	-
EWAC Alloys Limited, India	-	6	-



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<b>Management service fee receivable</b>		98
EWAC Alloys Limited, India		98
<b>Trade receivables</b>		<b>1,235</b>
Cigweld Pty Ltd., Australia		10
ESAB AB, Sweden		41
ESAB Asia/Pacific Pte Ltd.Singapore		10
ESAB Cutting Systems GmbH, Germany		2
ESAB Europe GmbH ,Switzerland		34
ESAB Middle East FZE, UAE		120
ESAB North America, Global Cost Nam Florence, USA		121
ESAB Welding & Cutting Product, USA		14
EWAC Alloys Limited, India		712
GCE AUTOGEN S.R.O.		0
PT. Victor Teknologi, Indonesia		37
TBI INDUSTRIES GmbH		1
Victor Technologies Asia SDN BHD, Malaysia		134
<b>Trade payables</b>		<b>2,625</b>
Akotec Wire Corporation USA		0
ARC Machines, Inc		8
Cigweld Pty Ltd., Australia		10
Esab AB, Laxa		197
ESAB AB, Sweden		9
ESAB Automation Cutting & Welding Equipment (Wuxi) Co.,Ltd., China		3
ESAB Cutting Systems GmbH, Germany		119
ESAB Europe AG ,Switzerland		3
ESAB Europe GmbH ,Switzerland		1,367
ESAB Holdings Limited, UK		234
ESAB SeAH CORP, Korea		10
ESAB Seab Welding Products(Yantai) Co Ltd, China		-
ESAB Sp.Z.O.O., Poland		0
ESAB Vamberk Sro, CZ		3
ESAB Welding & Cutting Products (Shanghai) Management Co.,Ltd, China		9
ESAB Welding & Cutting Product, USA		367
ESAB Welding Products (Jiangsu) Co Ltd, China		35
EWAC Alloys Limited, India		170
Gas Arc Group Limited, United Kingdom		2
GCE AUTOGEN S.R.O.		6
GCE India private limited		2
Jixan Red Hawk International Trading		2
OZAS-ESAB Sp.Z.O.O., Poland		14
PTKARYA YASANTARA, CATKI		8
TBI INDUSTRIES GmbH		46
Thermal Dynamics OY, Finland		0
Victor (Ningbo) Cutting & Welding Equipment Trade & Commerce Co., Ltd., China		1



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