



ESAB INDIA LIMITED

CIN: L29299TN1987PLC058738

Regd. Office:

Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058

Tel : 044-4228 1100 Fax : 044-4228 1150

Email: investor.relations@esab.co.in Website: www.esabindia.com

Postal Ballot Notice

Dear Members,

Notice is hereby given pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 (the Act) read together with Companies (Management and Administration) Rules, 2014, for obtaining the consent of the members through postal ballot/e-Voting for:

To approve the increase in the overall ceiling limit of the remuneration payable to Mr Rohit Gambhir, Managing Director of ESAB India Limited (the "Company").

The Board of Directors of the Company has appointed Mr V Mahesh, Practising Company Secretary, No.39/19, Aspen court, 3rd Floor, 6th Main Road, R A Puram, Chennai – 600 028 as Scrutinizer at its meeting held on **25 May 2017**, for conducting the postal ballot process in a fair and transparent manner.

The postal ballot form is enclosed. Members may kindly refer to the text of the special resolution reproduced below along with the Explanatory Statement annexed hereto.

Members are requested to carefully read the instructions set out in the postal ballot form and return the form duly completed, in the self-addressed Business Reply Envelope, so as to reach the scrutinizer, not later than 17:30 hours on **12 July, 2017**. Members desiring to opt for e-Voting as per the facilities arranged by the Company with NSDL are requested to read the instructions in the notes under section 'Voting through Electronic means'.

The Scrutinizer will submit his report to the Chairman of the Company or any person authorized by the Chairman, after completing the scrutiny of postal ballots and the e-Voting data provided by NSDL. The results of the postal ballot will be announced by the Chairman or any person authorized by him in this regard on **13 July, 2017** and communicated on the same day to Stock Exchanges, Depository, Registrar and Share Transfer Agent and displayed on the Company's website, www.esabindia.com.

In accordance with Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, if approved with requisite majority the resolutions shall be deemed to have been passed on the last date specified by the Company for receipt of duly completed Postal Ballot forms or e-Voting i.e **12 July, 2017**.

Members requiring any clarification may contact Mr S Venkatakrisnan, Company Secretary at the registered office of the Company.

For ESAB India Limited

S Venkatakrisnan
Company Secretary

Place: Chennai

Date: 25 May, 2017

Special Business:

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:
RESOLVED THAT in supersession of the earlier Resolution passed by the members at the 27th Annual General Meeting of the Company held on 25 April, 2014 and pursuant to the recommendations of the Nomination and Remuneration Committee and approval of the Board dated 25 May, 2017 and pursuant to the provisions of Sections 196,197,198,203 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with Schedule V to the Act, including any statutory modification(s) or re-enactment(s) thereof approval of the members of the Company be and is hereby accorded to pay such remuneration and to provide such benefits to Mr Rohit Gambhir, Managing Director (DIN: 06686250) of the Company with effect from 1 January, 2017 till the end of his current tenure i.e., upto 31 October, 2018 (the "Tenure") as may be determined by the Board of Directors from time to time in terms of Schedule V of the Companies Act, 2013 and any other applicable provisions of the Companies Act and subject to the maximum limits and conditions specified below:

Remuneration:

Mr. Rohit Gambhir shall be paid remuneration by way of salary, perquisites and other allowances and benefits, any or more than one of them as may be recommended by the Nomination and Remuneration Committee and approved by the Board, in accordance with Sections 197, 203 and Schedule V of the Companies Act, 2013, within an overall ceiling limit not exceeding **Rs.25,000,000/-** (Rupees two crores fifty lakhs only).

Commission/Bonus:

Performance based bonus will be in accordance with the Group's scheme applicable to senior executives. This would be a variable component. Percentage of the net profits of the Company or such other quantum as may be recommended by Nomination and Remuneration Committee and approved by the Board of Directors, at its absolute discretion, for each financial year computed in the manner provided under Sections 197,198 of the Companies Act, 2013 subject to a maximum of 30% of gross annual salary during the tenure of services not exceeding i.e. Rs.50,22,667/- (Fifty lakh twenty two thousand six hundred sixty seven only) within the overall ceiling limit of Rs 25,000,000/- (Rupees two crores and fifty lakhs only).

Perquisites:

1. Mr Rohit Gambhir will be eligible for gratuity as applicable to other officers of the Company.
2. Mr Rohit Gambhir and family, subject to a maximum of 6 members, will be covered under Mediclaim policy for a total coverage of Rs 900,000 @ Rs 150,000 per person per annum.
3. Mr Rohit Gambhir will be eligible for a company owned car as per company's policy applicable from time to time.
4. Car provided to Mr Rohit Gambhir will be run and maintained by the company and as may be approved by the Board of Directors from time to time.
5. Leave Travel allowance for Mr Rohit Gambhir and his family, which shall include spouse, dependent children and parents, as per the Company's policy as applicable from time to time and as may be approved by the Board of Directors.
6. Medical reimbursement: The Company shall reimburse the medical expenses for the Managing Director family, which shall include spouse, dependent children and parents, at actuals, subject to a maximum ceiling of Rs.72,000/- per annum.
7. Telephone & Data Card: The Company shall provide a home telephone, a mobile phone and a Data card for official use and reimburse expenses, at actuals.
8. Leave: The Managing Director shall be entitled for Leave entitlement and encashment as per the rules of the Company.
9. Club Membership: Payment of club fees for one club and all actual entertainment expenses at the club reasonably incurred in or about the business of the company shall be reimbursed.

10. The Company's contribution to provident fund not exceeding such percentage of the salary as may be fixed by the Central Government from time to time and superannuation fund as per the rules of the Company as may be applicable from time to time.
11. The Managing Director shall be entitled to reimbursement of all actual expenses, including on entertainment and travelling incurred by him in the course of the Company's business in line with the Company's Global/ Domestic Travel Policy.
12. The Managing Director shall also be eligible for any other allowances / benefits / perquisites, as per the rules made applicable to the Senior Executives of the Company, and/or which may become applicable in the future and/or any other allowance, perquisites as the Board may from time to time decide.

Revision in remuneration:

The Board of Directors of the Company, subject to the recommendation of the Nomination & Remuneration Committee, may revise the remuneration payable to the Managing Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Managing Director subject to the condition that the remuneration by way of salary, perquisites, performance bonus / incentive and other allowances, shall not exceed such percentage of net profits of the Company as prescribed under Schedule V of the Companies Act, 2013.

Minimum Remuneration

In the event of any loss or inadequacy of profits for any financial year, the Board of Directors subject to the recommendation of Nomination & Remuneration Committee, shall revise the remuneration payable to the Managing Director, during such financial year, in such manner as agreed to between the said committee and the Managing Director and within the limits prescribed in this behalf under Schedule V of the Companies Act, 2013.

Other terms:

1. The Managing Director so long as he functions as such, shall not be paid any sitting fees for attending the meetings of the Board of Directors or committees thereof.
2. The Company and the Managing Director shall have the right to terminate the said appointment at any time with three-month's prior notice before the employment period originally agreed upon is concluded.
3. The Managing Director shall carry out such duties as may be entrusted to him by the Board of Directors from time to time.
4. The Managing Director shall exercise such powers as envisaged in the Articles of Association, subject to the approvals from the Board of Directors and such other powers as may be delegated from time to time by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

By the order of the Board of Directors

For ESAB India Limited

S Venkatakrishnan
Company Secretary

Place: Chennai

Date: 25 May, 2017

Encl:

1. Explanatory Statement
2. Postal Ballot form and self-addressed Business Reply Envelope

Annexure to the Notice of postal ballot dated 25 May 2017

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

The members of the Company had at the 27th Annual General Meeting held on 25 April, 2014 appointed Mr Rohit Gambhir as the Managing Director of the Company for a period of five years with effect from 1 November, 2013 and had also approved an overall ceiling limit of remuneration, perquisites and an incentive payable not exceeding Rs.20,000,000/- (Rupees Two Crores only). Mr Rohit Gambhir was at the forefront of the Company's drive towards achieving its excellence in products, procurement, packing and marketing them effectively. Considering the current market scenario and Mr Rohit Gambhir's global experience and his achievements during his current tenure in a difficult market situation, the Board of Directors recommend the increase in the overall ceiling limit of Remuneration payable to Mr Rohit Gambhir to Rs.25,000,000/- (Rupees Two Crores and fifty lakhs only) with the power to the Board to fix his remuneration, perquisites and incentive within the overall limit.

The Nomination and Remuneration Committee of Directors and the Board of Directors at their respective meetings held on 25 May, 2017 approved the increase in overall ceiling limit of remuneration payable to Mr Rohit Gambhir to Rs.25,000,000/- (Rupees Two Crores and fifty lakhs only).

The Ministry of Corporate Affairs had by its Notification dated 12 September, 2016 had waived the requirement for listed companies which had no profits or inadequate profits to obtain the approval of the Central Government to pay remuneration as stipulated under the schedule V of the Companies Act, 2013 subject to compliance of the conditions stipulated therein.

Mr Rohit Gambhir does not hold any shares of the Company and has the requisite educational qualifications and experience.

Statement pursuant to Section II of Part II of Schedule V of the Companies Act, 2013 and also brief profile as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

General Information about the Company

The Company was incorporated on 10 November 1987 and commenced operations from July 1988. The Company is in the business of manufacture and sales and services of a comprehensive range of welding, cutting and allied products covering welding consumables, reclamation arc equipments, industrial gas equipments, cutting machines and products for specialized welding and cutting and allied needs.

The performance of the Company for the year 2016-17 is as follows:

	(Rs.in lakhs)
Particulars	2016-2017
Income	48,657
Profit before Interest and Depreciation	5,611
Finance Charges	(36)
Profit before Depreciation	5,575
Provision for Depreciation	(1,027)
Profit before exceptional and prior period items and tax	4,548
Exceptional items	(911)
Profit before Tax	3,637
Provision for Tax	(1,037)
Net Profit After Tax	2,600

Export performance and Non Forex Collaborations

While a predominant part of the Company's business is done in India, the Company also exports its products to South Africa, Singapore, Bangladesh, Middle East and Australia. The Company also exports services to Europe and USA.

During the year, the total foreign exchange expenditure amounted to Rs.6,325 lakhs and Foreign exchange earnings were Rs.3,094 lakhs resulting in net foreign exchange Rs.3,231 lakhs for the year.

The Company is a subsidiary of Colfax Corporation which holds 73.72% of the paid up equity share capital of the company. Colfax is a Delaware, USA based industrial group with existing global business interests in gas and fluid handling and fabrication technology products and services.

Information about Mr Rohit Gambhir

Mr Rohit Gambhir, aged 45 years, is a B.Tech (Mechanical) from NIT Kurukshetra (1994) and EPGDM from IIM Indore (2004). He has an overall experience of 22 years. He started his career in Aug, 1994 with Saint Gobain and rose through the ranks to be the Sales Manager for Abrasive Industrial trade products by April, 2003 and he served them till November, 2007. In 2007 Mr Rohit Gambhir joined Stanley Black & Decker as its Business Head till February 2013 before joining ESAB India in March, 2013 as Head of Sales & Marketing.

In his stint as Business Head in Stanley Black & Decker, the Company achieved the highest growth in power tool market to become the No.2 in the market segment from its earlier position of No.7 in 3 years. Mr. Rohit received the Eagle Award for this Exceptional performance.

His area of expertise includes Business Management and strategy, marketing plans and implementation, end user B 2 B sales, international projects with Emerging Market focus, Topline and Operation margin management; Working capital turnover, Organization development, Supply Chain Management and Segment development.

Mr Rohit Gambhir is not a Director in any other Company. He does not hold any equity shares in the company as on date and is also not related to any other Director on the Board of the Company.

Past Remuneration of Mr. Rohit Gambhir at the Company:

Year	Annual Remuneration in Rs
2015 - 16	1,60,78,591
2016 - 17	1,63,39,340

Proposed remuneration

Mr Rohit Gambhir is proposed to be paid remuneration by way of salary, allowances, special allowances, perquisites, incentives / bonus subject to an overall ceiling of Rs.25,000,000/- (Rupees Two Crores and fifty lakhs only) The proposed remuneration is the overall ceiling limit for which approval of shareholders is being sought. Further the Board of Directors are to be authorized to fix such remuneration, perquisites and bonus within the overall ceiling of Rs.25,000,000/- (Rupees Two Crores and fifty lakhs only).

Job Profile:

ESAB India Limited is a Public Limited Company and listed on BSE Limited and National Stock Exchange of India Limited. The Company has manufacturing operations through its plants located at Chennai, Nagpur and Kolkata.

Mr.Rohit Gambhir, Managing Director was appointed on 1 November, 2013 to take over as Managing Director of the Company. He is the occupier of four of the Company's plants. He heads a 650 strong workforce of a listed Company reporting to the Board of Directors and a **dotted line reporting to the Group CEO.**

Comparative remuneration profile

Name of the Company	Remuneration of Managing Director per annum (in Lakhs)
Ador Welding Limited	100.49
ABC Bearings	120.00
MM Forgings	375.80
Sequent Scientific Limited	120.70

Mr Rohit Gambhir does not have any pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel of the Company. He also does not hold any equity shares in the Company and the holding company.

The approval of the shareholders is now sought for increasing the overall ceiling limit of remuneration, perquisites and incentive to Rs.25,000,000/- (Rupees Two Crores and fifty lakhs only) and to increase the incentive payable to Rs.50,22,667/- (Fifty lakh twenty two thousand six hundred sixty seven only) within the overall limit of Rs.2,50,00,000/- which is in line with the global trends, payable to Mr. Rohit Gambhir as the Managing Director of the Company with effect from 1 January, 2017 till the end of his current tenure i.e., upto 31 October, 2018 subject to the terms and conditions set out in the resolution contained in the notice.

Your Board recommends the passing of this resolution.

None of the Directors, KMPs except Mr Rohit Gambhir is deemed to be interested in or concerned with the resolution.

By order of the Board of Directors
For ESAB India Limited

Chennai
25 May, 2017

S. Venkatakrishnan
Company Secretary

Notes:

1. An Explanatory Statement as required under Section 102 of the Companies Act, 2013 in respect of the business specified above is annexed hereto.
2. Voting rights are reckoned on the basis of the shares registered in the name of the Members/Beneficial Owners as on **29 May, 2017**
3. Voting through electronic means:

In compliance with Regulation 44, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Sections 108, 110 and other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 the Company is pleased to provide e-Voting facility to all its members to exercise their right to vote on the resolutions as set out in the Notice by 'electronic means' and all the businesses may be transacted through e-Voting services provided by National Securities Depository Limited (NSDL).

The instructions for e-Voting are as under:

Members whose email addresses are registered with the Depository Participant(s) will receive an email from NSDL informing them of their User ID and password. Once the member receives the email, he or she will need to go through the following steps to complete the e-voting process:

- (i) Open e-mail and then open PDF file viz., "ESAB India Limited e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains the User ID and password for e-Voting. Please note that the password is an initial password.
- (ii) Launch your internet browser by typing the following URL in the address bar: www.evoting.nsd.com
- (iii) Click on shareholder - Login
- (iv) Enter User ID and password noted in step (i) above or provided in the physical postal ballot form. Click Login.
- (v) Password change menu appears. Change the password to a password of your choice. The new password should have a minimum 8 digits / characters or combination thereof. It is strongly recommended not to share the password with any other person and take utmost care to keep the password confidential.

- (vi) Home page of e-Voting opens. Go to “eVoting” icon and select “Active Evoting Cycles”.
- (vii) Select “EVEN” of ESAB INDIA LIMITED.
- (viii) Now you are ready for e-Voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xi) After you have voted on a resolution, you will not be allowed to modify your vote.
- (xii) Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF / JPG Format) of the relevant board resolution / authority letter etc. together with attested specimen signature of the duly authorized signatory(ies), who are authorized to vote, to the Scrutinizer through e-mail to maheshvenki@yahoo.com. with a copy marked to evoting@nsdl.co.in.

In case of members receiving physical copy of the Notice

- (i) Initial password is provided as below / at the bottom of the notice

EVEN (e-Voting Number	USER ID	PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) of note no 3 to cast vote.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Members and e-Voting user manual for Members available at the downloads section of www.evoting.nsdl.com or contact NSDL at the following Telephone No: 022- 24994600.

Login to e-Voting website will be disabled upon 5 unsuccessful attempts to key in the correct password. In such an event you will need to go through the Forgot User Details/Password option available on the site to reset the password.

If you are already registered with NSDL for e-Voting, then you can use your existing user ID and password for casting the vote. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

The e-Voting period commences on **12 June, 2017 9:00 hours** and ends on **12 July, 2017 17:30 hours**. During this period, members holding shares either in physical form or in dematerialized form, as on **29 May, 2017** may cast their votes electronically. The e-Voting module will be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a member, such member will not be allowed to change it subsequently.

The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-Voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast “in favour” or “against”, if any, forthwith to the Chairman of the Company.

The Results declared along with the Scrutinizer’s Report will be placed on the Company’s website www.esabindia.com and on the website of NSDL within two days of passing of the resolutions communicated to the Stock Exchanges.

All documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection at the Registered Office of the Company during 10.00 am to 12.00 noon on all working days up to and including **12 July, 2017**

4. Members are requested to read the instructions printed on the reverse of the Postal Ballot Form and return the Form duly completed in the attached self addressed Business Reply envelope so as to reach the Scrutinizer on or before **12 July, 2017** at the following address:

Mr V Mahesh

Scrutinizer

C/o.Integrated Registry Management Services Private Limited

Unit: ESAB India Limited

2nd Floor, 'Kences Towers',

No.1 Ramakrishna Street, North Usman Road,

T. Nagar, Chennai 600017

5. The Scrutinizer, after completion of the Scrutiny, will submit his report to the Chairman of the Company. The result of the postal ballot will be declared by the Chairman or by any person authorized by him in this regard on **13 July, 2017**. The result shall also be announced to the Stock Exchanges where shares of the Company are listed and intimated through a press release in the newspapers viz. Business Standard in English and Makkal Kural in Tamil. The result will also be put up on the Company's website www.esabindia.com. The resolution, if approved, will be taken as passed effectively on the last date specified by the Company for receipt of duly completed Postal Ballot Forms or e-voting i.e 12th July, 2017.
6. In case of any queries, members may contact the Company Secretary at the registered office of the Company.

**ESAB INDIA LIMITED**

CIN: L29299TN1987PLC058738

Registered Office :

Plot No.13, 3rd Main Road, Industrial Estate, Ambattur, Chennai - 600 058.

Tel: 044 - 4228 1100 Fax: 044 - 4228 1150

Email: investor.relations@esab.co.in Website : www. esabindia.com

POSTAL BALLOT FORM

(to be returned to the Scrutinizer)

1.	Name(s) of the Member(s) (including joint holders, if any)	
2.	Registered address of the Sole/ first Named member	
3.	Registered folio No / DP ID No & Client ID No	
4.	Number of Equity shares held	

I/We hereby exercise my/our vote in respect of the special resolution to be passed through postal ballot for the business stated in the postal ballot notice of the Company by conveying my/our assent or dissent to the said resolution by placing the tick (✓) mark at the appropriate box below:

Description	No of shares	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
To approve the increase in overall ceiling limit of the remuneration payable to Mr.Rohit Gambhir, Managing Director.			

Place:

Date:

Signature of the Member

ELECTRONIC VOTING PARTICULARS

EVEN (e-Voting Number)	USER ID	PASSWORD/PIN

Note: Kindly read the instructions printed overleaf before filling the form. Last date for receipt of postal ballot forms by the Scrutinizer is 12 July, 2017.

Notes/Instructions

1. A member desiring to exercise his/her vote by postal ballot may complete this postal ballot form (no other form or photocopy thereof is permitted to be used for the purpose) and send it to the Scrutinizer at the address of the Company in the attached postage pre-paid self addressed business reply envelope. The postage will be borne and paid by the Company. The Company shall also accept envelopes containing postal ballot forms, if deposited with the Company in person or if sent by courier at the expense of the member. Members residing outside India should stamp the envelopes appropriately.
2. The Board of Directors of the Company has at its meeting held on **25th May, 2017** appointed Mr V Mahesh, Practising Company Secretary, No.39/19, Aspen court, 3rd Floor, 6th Main Road, R APuram, Chennai – 600 028 as Scrutinizer for conducting the postal ballot process in a fair and transparent manner. The name and address of the Scrutinizer to whom the postal ballot papers are to be sent are given below:

Mr V Mahesh
Scrutinizer
C/o. Integrated Registry Management Services Private Limited
Unit: ESAB India Limited
2nd Floor, 'Kences Towers',
No.1 Ramakrishna Street, North Usman Road,
T. Nagar, Chennai 600017.
3. This form should be completed and signed by the members (as per specimen signature recorded with the Company/Depositories). In case of joint shareholding, this form should be completed and signed by the first named member and in his/her absence, by the next named member. In case, holders of power of attorney sign the postal ballot form, reference to the Power of Attorney registered with the Company should be mentioned in the postal ballot form. The right of voting by postal ballot cannot be exercised by proxy.
4. Unsigned postal ballot forms will be rejected. Duly completed postal ballot forms should reach to the Company not later than by the close of working hours at 17:30 hours on **12 July, 2017**. Postal ballot forms received after this date and time will be strictly treated as if the reply from such member has not been received.
5. In the case of shares held by bodies corporate/trust/societies, the duly completed postal ballot form should be accompanied by a certified true copy of the relevant resolution/authorization.
6. There will be only one postal ballot form for every folio irrespective of the number of joint member(s).
7. Voting rights shall be reckoned on the paid up value of the shares registered in the name of the members as on **29 May, 2017**.
8. Members are requested not to send any other paper along with the postal ballot form such as envelopes to the Scrutinizer and the scrutinizer would destroy any extraneous paper found in such envelope.
9. Votes will be considered invalid on the following grounds:
 - a. If the ballot form is unsigned;
 - b. If the member's signature does not tally with the specimen signature in the records of the Company/ depositories;
 - c. If the member has voted all his shares both in favour and also against in the ballot paper although member need not use all his votes or cast all his votes in the same way.
 - d. If the ballot paper received is torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the member or the number of votes or as to whether the votes are cast in favour or against the resolution or if the signature could not be checked or on one or more of the above grounds; or
 - e. On such other grounds which in the opinion of the scrutinizer makes the votes invalid.
10. The Scrutinizer's decision on the validity of a postal ballot form will be final and binding.
11. The result of the postal ballot will be announced by the Chairman or in his absence, any person authorized by the Chairman on **13 July, 2017**. In accordance with Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, if approved with requisite majority the resolutions shall be deemed to have been passed on the last date specified by the Company for receipt of duly completed Postal Ballot forms or e-Voting i.e **12 July, 2017**.
12. The results will thereafter be published in the website of the Company, www.esabindia.com and in newspapers viz. Business Standard in English and Makkal Kural in Tamil.