

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.ir

Extract of Statement of Unaudited Financial Results for the quarter ended June 30, 2019**Rs. in Lakhs (Except EPS)**

| Sl No | Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended |
|-------|---|---------------|----------------|---------------|----------------|
| | | June 30, 2019 | March 31, 2019 | June 30, 2018 | March 31, 2019 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Total income from operations | 18,472 | 18,278 | 17,569 | 68,835 |
| 2 | Net Profit for the period (before Tax, Exceptional and / or Extraordinary items) | 2,561 | 2,350 | 2,373 | 8,482 |
| 3 | Net Profit for the period before Tax (after Exceptional and / or Extraordinary items) | 2,561 | 2,350 | 2,305 | 8,414 |
| 4 | Net Profit for the period after Tax (after Exceptional and / or Extraordinary items) | 1,673 | 1,636 | 1,539 | 5,759 |
| 5 | Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 1,664 | 1,567 | 1,549 | 5,721 |
| 6 | Equity Share Capital | 1,539 | 1,539 | 1,539 | 1,539 |
| 7 | Earning Per Share (of Rs 10/each) (for continuing and discontinued operations) | | | | |
| | - Basic | 10.87 | 10.63 | 10.00 | 37.41 |
| | - Diluted | 10.87 | 10.63 | 10.00 | 37.41 |

Note:

The above is an extract of the detailed Statement of Audited Financial Results for the quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai
August 13, 2019

Rohit Gambhir
Managing Director

Your Partner in Welding & Cutting
 Visit our website : <http://www.esabindia.com>

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Statement of Unaudited Financial Results for the quarter ended June 30, 2019

| Particulars | Rs. in Lakhs (Except EPS) | | | |
|---|--------------------------------|---------------------------------|--------------------------------|------------------------------|
| | Quarter ended June 30, 2019 | Quarter ended March 31, 2019 | Quarter ended June 30, 2018 | Year ended March 31, 2019 |
| | Unaudited | Audited | Unaudited | Audited |
| Revenue from contract with customers | 18,126 | 18,090 | 17,167 | 67,163 |
| Other income | 346 | 188 | 402 | 1,672 |
| Total income from operations | 18,472 | 18,278 | 17,569 | 68,835 |
| Expenses | | | | |
| Cost of raw materials and components consumed | 9,166 | 9,897 | 8,499 | 35,958 |
| Cost of traded goods sold | 2,457 | 1,558 | 2,393 | 7,084 |
| (Increase)/decrease in inventories of work-in-progress and finished goods | (57) | 86 | 85 | 78 |
| Employee benefits expense | 1,931 | 1,944 | 1,690 | 7,004 |
| Finance cost | 9 | - | - | - |
| Depreciation and amortisation expense | 326 | 268 | 253 | 1,070 |
| Other expenses | 2,079 | 2,175 | 2,276 | 9,159 |
| Total expenses | 15,911 | 15,928 | 15,196 | 60,353 |
| Profit before exceptional items | 2,561 | 2,350 | 2,373 | 8,482 |
| Less: exceptional items (refer note 5) | - | - | 68 | 68 |
| Profit after exceptional items before tax | 2,561 | 2,350 | 2,305 | 8,414 |
| Tax expense | | | | |
| -Current tax | 964 | 767 | 770 | 2,586 |
| -Adjustment of tax relating to earlier years | - | 24 | - | 24 |
| -Deferred tax expense/(credit) | (76) | (77) | (4) | 45 |
| | 888 | 714 | 766 | 2,655 |
| Profit for the period | 1,673 | 1,636 | 1,539 | 5,759 |
| Other comprehensive income/(expense) - net of tax | (9) | (69) | 10 | (38) |
| Total comprehensive income | 1,664 | 1,567 | 1,549 | 5,721 |
| Paid up equity share capital (Face value of Rs. 10 each) | 1,539 | 1,539 | 1,539 | 1,539 |
| Reserves and surplus (i.e other equity) | | | | 25,120 |
| Networth | | | | 26,659 |
| Earnings per equity share (EPS) | | | | |
| Basic and diluted (in Rs.) | 10.87 | 10.63 | 10.00 | 37.41 |
| Weighted average number of shares (Nos.) | 15,393,020 | 15,393,020 | 15,393,020 | 15,393,020 |
| Par value of equity share (in Rs.) | 10 | 10 | 10 | 10 |

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Statement of Unaudited Financial Results for the quarter ended June 30, 2019

Notes:

1. The unaudited financial results for the quarter ended June 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The above unaudited financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019.
3. The figures of the quarter ended March 31, 2019, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year which was subjected to a limited review.
4. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective approach wherein the right to use assets and lease liability was created. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is immaterial on the profit for the period and earnings per share.
5. The Company undertook a restructuring exercise during the previous years at Taratala involving optimizing its capacities, which had resulted in impairment of property, plant and equipment. Such amounts have been disclosed as exceptional items.
6. Previous period's figures have been regrouped or reclassified wherever necessary.
7. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

**Chennai
August 13, 2019**

**Rohit Gambhir
Managing Director**

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