

**ESAB INDIA LIMITED**

**CIN No. L29299TN1987PLC058738**

Regd Office: Plot No. 13, 3rd Main Road,

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**Statement of Unaudited Financial Results for the quarter ended June 30, 2016**

Rs. In Lakhs

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
		Unaudited	Audited	Unaudited	Audited
			Refer Note 4		
1	<b>Income from Operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	11,580	11,334	10,797	44,723
	(b) Other operating income	55	131	100	372
	Total Income from operations (net)	<b>11,635</b>	<b>11,465</b>	<b>10,897</b>	<b>45,095</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	6,013	5,182	5,997	23,220
	(b) Purchases of stock-in-trade	1,171	1,545	1,003	5,188
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	331	(276)	(312)
	(d) Employee benefits expense	1,224	1,141	1,086	4,642
	(e) Depreciation and amortisation expenses	217	236	240	952
	(f) Other expenses	1,958	1,930	1,862	7,742
	<b>Total Expenses</b>	<b>10,604</b>	<b>10,365</b>	<b>9,912</b>	<b>41,432</b>
3	<b>Profit from Operations before Other Income, finance costs and exceptional items</b>	<b>1,031</b>	<b>1,100</b>	<b>985</b>	<b>3,663</b>
4	Other Income	214	294	154	800
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,245</b>	<b>1,394</b>	<b>1,139</b>	<b>4,463</b>
6	Finance costs	-	-	-	-
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,245</b>	<b>1,394</b>	<b>1,139</b>	<b>4,463</b>
8	Exceptional Items (Refer Note 3)	-	39	-	353
9	<b>Profit from ordinary activities before tax</b>	<b>1,245</b>	<b>1,355</b>	<b>1,139</b>	<b>4,110</b>
10	Tax expense	383	418	358	1,276
11	<b>Net Profit from ordinary activities after tax</b>	<b>862</b>	<b>937</b>	<b>781</b>	<b>2,834</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period</b>	<b>862</b>	<b>937</b>	<b>781</b>	<b>2,834</b>
14	Paid-up equity Share Capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				30,015
16	Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)				
	a)Basic	5.60	6.09	5.08	18.41
	b)Diluted	5.60	6.09	5.08	18.41

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED				
Particulars	Quarter ended June 30, 2016	Quarter ended March 31, 2016	Quarter ended June 30, 2015	Year ended March 31, 2016
	Unaudited	Audited	Unaudited	Audited
		Refer Note 4		
<b>1 Segment Revenue</b>				
a Consumables	8,491	8,305	7,922	32,948
b Equipment	3,089	3,029	2,875	11,775
<b>Total</b>	<b>11,580</b>	<b>11,334</b>	<b>10,797</b>	<b>44,723</b>
<b>2 Segment Results</b>				
a Consumables	1,308	1,332	1,107	4,463
b Equipment	86	128	246	631
<b>Total</b>	<b>1,394</b>	<b>1,460</b>	<b>1,353</b>	<b>5,094</b>
<b>Less :</b>				
(i) Exceptional items (Refer Note 3)				
(a) Consumables	-	39	-	323
(b) Equipment	-	-	-	30
(ii) Other unallocable expenditure net of unallocable income	149	66	214	631
<b>Total Profit Before Tax</b>	<b>1,245</b>	<b>1,355</b>	<b>1,139</b>	<b>4,110</b>
<b>3 Capital Employed</b>				
a Consumables	10,997	11,657	11,629	11,657
b Equipment	4,173	3,907	3,904	3,907
c Unallocated	17,246	15,990	14,153	15,990
<b>Total Capital Employed</b>	<b>32,416</b>	<b>31,554</b>	<b>29,686</b>	<b>31,554</b>

**Notes:**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on August 3, 2016.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2016.
- Following a review of manufacturing capacities of the Company's consumable Plant locations, the Board of Directors at its meeting held on May 26, 2015 approved the discontinuance of operations of the Consumables Plant at Khardah, Kolkata. The Board also approved shifting some of its manufacturing and related equipment to other such plant locations. The Board also approved the sale, disposal or transfer of the remaining moveable and immoveable assets pertaining to the plant at Khardah, Kolkata. The shareholders have also accorded their approval vide e-voting/postal ballot on August 10, 2015. This has necessitated an Exceptional Expenditure of Rs. Nil (quarter ended March 31, 2016 Rs. 39 lakhs) arising out of impairment loss on fixed assets at Khardah Plant.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures for the year ended March 31, 2016 and the unaudited published year to date figures for the third quarter ended December 31, 2015, which were subjected to limited review.
- Previous period's figures have been regrouped or reclassified wherever necessary.
- The results would be uploaded and available for viewing in the Company's website [www.esabindia.com](http://www.esabindia.com) and on the stock exchange website of BSE and NSE.

**For ESAB India Limited**

**Rohit Gambhir**  
**Managing Director**

**Chennai, 3 August 2016**

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