

**ESAB INDIA LIMITED**  
CIN No. L29299TN1987PLC058738  
Regd Office: Plot No. 13, 3rd Main Road,  
Industrial Estate, Ambattur, Chennai - 600 058  
Telephone No. 044-42281100 email id : investor.relations@esab.co.in

**Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2018**

Particulars	Rs. in Lakhs (Except EPS)					
	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Six months ended September 30, 2018	Six months ended September 30, 2017	Year ended March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
Revenue from operations	16,642	17,167	12,692	33,809	26,358	54,356
Other income	517	402	273	919	576	1,202
<b>Total Income from operations</b>	<b>17,159</b>	<b>17,569</b>	<b>12,965</b>	<b>34,728</b>	<b>26,934</b>	<b>55,558</b>
<b>Expenses</b>						
Cost of raw materials and components consumed	8,557	8,499	6,192	17,056	13,199	29,028
Cost of traded goods sold	1,744	2,393	1,642	4,137	3,591	6,451
(Increase)/ decrease in inventories of work-in-progress and finished goods	330	85	936	415	(193)	(571)
Employee benefits expense	1,704	1,690	1,378	3,394	2,758	5,915
Depreciation and amortisation expense	277	253	248	530	502	1,009
Other expenses	2,443	2,276	1,172	4,719	4,286	8,274
<b>Total Expenses</b>	<b>15,055</b>	<b>15,196</b>	<b>11,568</b>	<b>30,251</b>	<b>24,143</b>	<b>50,106</b>
<b>Profit before Exceptional items</b>	<b>2,104</b>	<b>2,373</b>	<b>1,397</b>	<b>4,477</b>	<b>2,791</b>	<b>5,452</b>
Less: Exceptional Items (refer note 3)	-	68	26	68	114	188
<b>Profit after Exceptional items before tax</b>	<b>2,104</b>	<b>2,305</b>	<b>1,371</b>	<b>4,409</b>	<b>2,677</b>	<b>5,264</b>
<b>Tax expense</b>						
- Current tax	612	770	448	1,382	830	1,494
- Deferred tax expense / (credit)	63	(4)	(6)	59	11	55
	<b>675</b>	<b>766</b>	<b>442</b>	<b>1,441</b>	<b>841</b>	<b>1,549</b>
<b>Profit for the period</b>	<b>1,429</b>	<b>1,539</b>	<b>929</b>	<b>2,968</b>	<b>1,836</b>	<b>3,715</b>
Other comprehensive income/(expense) - net of tax	11	10	(21)	21	(42)	41
<b>Total comprehensive income</b>	<b>1,440</b>	<b>1,549</b>	<b>908</b>	<b>2,989</b>	<b>1,794</b>	<b>3,756</b>
<b>Earnings per equity share (EPS)</b>						
Basic and Diluted (in rupee)	9.28	10.00	6.04	19.28	11.93	24.13
Weighted average number of shares (Nos.)	15,393,020	15,393,020	15,393,020	15,393,020	15,393,020	15,393,020
Par value of equity share (in rupee)	10	10	10	10	10	10

**Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2018**

**Statement of Assets and Liabilities**

	<b>Rs. in Lakhs (Except EPS)</b>	
	<b>As at September 30, 2018</b>	<b>As at March 31, 2018</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,061	7,697
Capital work in progress	272	759
Intangible assets	233	271
Financial assets		
(i) Other financial assets	568	283
Deferred tax asset (net)	98	166
Other non-current assets	276	356
	<b>9,508</b>	<b>9,532</b>
<b>Current assets</b>		
Inventories	6,243	7,273
Financial assets		
(i) Investments	17,705	12,457
(ii) Loans	4,750	4,000
(iii) Trade receivables	6,316	5,898
(iv) Cash and cash equivalents	3,017	3,713
(v) Bank balances other than (iv) above	2,194	2,679
(vi) Other financial assets	309	284
Other assets	1,803	1,418
Current tax assets (net)	33	587
	<b>42,370</b>	<b>38,309</b>
Asset held for sale	<b>209</b>	<b>196</b>
<b>Total assets</b>	<b>52,087</b>	<b>48,037</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,539	1,539
Other equity	39,090	36,287
<b>Total equity</b>	<b>40,629</b>	<b>37,826</b>
<b>Non-current liabilities</b>		
Provisions	275	288
	<b>275</b>	<b>288</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	91	143
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	8,392	7,304
Other financial liabilities	158	166
Provisions	899	823
Other liabilities	1,643	1,487
	<b>11,183</b>	<b>9,923</b>
<b>Total liabilities</b>	<b>11,458</b>	<b>10,211</b>
<b>Total equity and liabilities</b>	<b>52,087</b>	<b>48,037</b>

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**Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2018**

**Notes:**

1. The results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim financial reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above unaudited financial results for the quarter and six months ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2018.
3. The Company undertook a restructuring exercise during the previous years at Taratala involving optimizing its capacities, which had resulted in impairment of property, plant and equipment amounting to Rs. nil (quarter ended June 30, 2018 - Rs.68 lakhs, quarter ended September 30, 2017 - Rs.26 lakhs).
4. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology and has decided to report the financial statements of the Company in a single reportable segment from the quarter ended June 30, 2018. Consequently, prior period comparatives have been modified to conform to current period's presentation.
5. Previous period's figures have been regrouped or reclassified wherever necessary.
6. The results would be uploaded and available for viewing on the Company's website [www.esabindia.com](http://www.esabindia.com) and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

**For ESAB India Limited**

**Chennai  
October 30, 2018**

**Rohit Gambhir  
Managing Director**

Your Partner in Welding & Cutting  
Visit our website : <http://www.esabindia.com>