

ESAB INDIA LIMITED

CIN No. L29299TN1987PLC058738

Regd Office: Plot No. 13, 3rd Main Road,

Industrial Estate, Ambattur, Chennai - 600 058

Telephone No. 044-42281100 email id : investor.relations@esab.co.in

Extract of Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020

Rs. in Lakhs (Except EPS)

SI No	Particulars	Quarter ended December 31, 2020	Quarter ended September 30, 2020	Quarter ended December 31, 2019	Nine Months ended December 31, 2020	Nine Months ended December 31, 2019	Year ended March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	18,701	16,957	17,274	48,388	53,269	71,147
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	1,975	2,384	2,365	5,315	7,164	9,724
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	1,975	2,384	2,365	5,315	7,164	9,724
4	Net Profit for the period after Tax (after Exceptional and / or Extraordinary items)	1,471	1,769	1,776	3,957	5,334	7,141
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,464	1,763	1,766	3,937	5,303	7,116
6	Equity Share Capital	1,539	1,539	1,539	1,539	1,539	1,539
7	Earning Per Share (of Rs 10/each) (for continuing and discontinued operations)						
	- Basic	9.56	11.49	11.54	25.71	34.65	46.40
	- Diluted	9.56	11.49	11.54	25.71	34.65	46.40

Note:

The above is an extract of the detailed Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same would be available on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

Chennai
February 10, 2021

Rohit Gambhir
Managing Director

"We Shape the Future"
Visit our website : <http://www.esabindia.com>

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Statement of Unaudited Financial Results for the quarter and Nine months ended December 31, 2020

Notes:

1. The unaudited financial results for the quarter and nine months ended December 31, 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The above unaudited financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 10, 2021. The results for the quarter and nine months ended December 31, 2020 were subject to a "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
3. Based on a detailed evaluation of key financial parameters reviewed, the Company believes that it operates in only one segment i.e. Fabrication Technology.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
5. The Code of Wages, 2019 and the Code on Social Security, 2020 (The Code) have been notified by the Central Government. The Company will assess the impact of the above and give effect in the financial statements when the date of implementation of these codes and the Rules / Schemes thereunder are notified.
6. An interim dividend of Rs. 19 per equity share of Rs. 10/- each was declared by the Company at the meeting of Board of directors held on 10 February 2021 for the financial year 2020-21.
7. Previous period's figures have been regrouped or reclassified wherever necessary.
8. The results would be uploaded and available for viewing on the Company's website www.esabindia.com and on the website of the Stock Exchanges - BSE Limited and National Stock Exchange of India Limited.

For ESAB India Limited

**Chennai
February 10, 2021**

**Rohit Gambhir
Managing Director**

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